

203-011574-003

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OFFICE OF THE SECRETARY
FEDERAL MARITIME COMM

Pacific Islands Discussion Agreement
FMC Agreement No. 203-011574-003
First Revised Page No. 6

APPENDIX A

The parties to the Pacific Islands Discussion Agreement are as follows:

Carriers

P&O Nedlloyd Limited
One Meadowlands Plaza
12th Floor
East Rutherford, NJ 07073

Hamburg-Sudamerikanische
Dampfschiffahrts-Gesellschaft
Eggert & Amsinck d/b/a
South Seas Steamship Line
435 California Street, #850
San Francisco, CA 94104

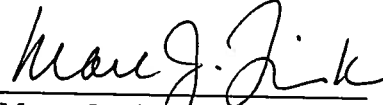
Polynesia Line Ltd.
260 California Street
Suite 600
San Francisco, CA 94104



Pacific Islands Discussion Agreement
FMC Agreement No. 203-011574-003

SIGNATURE PAGE

IN WITNESS WHEREOF, the Parties hereby agreed this 27th day of October, 1998, to amend this Agreement as per the attached First Revised Page No. 6 and to file same with the U.S. Federal Maritime Commission.



Marc J. Fink

Authorized to Execute pursuant to
Article 6.2 of the Agreement

FROM SHER & BLACKWELL

(TUE) 10.13.98 13:35/ST. 13:15/NO. 4860595375 P 10

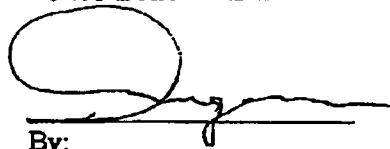
ATTN: WAYNE ROSE

Pacific Islands Discussion Agreement

SIGNATURE PAGE

IN WITNESS WHEREOF, Polynesia Line Ltd. agrees this 15 day of October, 1998, to become a party to the Agreement.

POLYNESIA LINE LTD.



By:

Name: KAI' ANGERMANN

Title: PRESIDENT